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Greenwich man gets federal prison time for hedge fund fraud

Associated Press

November 27, 2006

NEW HAVEN, Conn. -- A Greenwich man was sentenced Monday to 21 months in federal prison for defrauding investors of more than \$530,000 in a hedge fund scheme.

Evan Misshula, 40, pleaded guilty this summer to one count of mail fraud and admitted stealing the money without the investors' knowledge over a three-year period.

Federal prosecutors said Misshula founded the Sane Capital hedge fund in 2000, which he operated from Greenwich and New York City. From 2001 to 2004, he lied to investors regarding the returns earned on the investments to prevent them from redeeming their investments.

U.S. District Judge Janet Bond Arterton also ordered Misshula to serve three years' probation following his release from prison.



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