

## NEWSROOM

### Employee Arrested For Alleged Embezzlement of Elwood Company

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**An employee of Modern Die Systems in Elwood is under arrest for allegedly embezzling more than \$555,000 from the company.**



The Marion Chronicle-Tribune reports that police say Melissa Hazelwood took funds from the company's checking account by writing checks to vendors then changing the name on the checks to her own after they were signed by the vendor.

Modern Die officials say they couldn't figure out why the company wasn't making a profit from 2001 to 2006. The company says during the time of the alleged embezzlement it was forced to cut its workforce.

The newspaper reports that police say the bank's initial check of records from November 2006 to February 2007 showed \$43,000 in checks that were thought to be fraudulent. They say by Tuesday that figure had jumped to \$555,079 and could go even higher. Hazelwood, who has been fired, had worked for the company since 1999.

Source: Marion Chronicle-Tribune