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March 28, 2007 10:26 AM Eastern Daylight Time

3VR Attacks \$5B Check Fraud Problem With Banking's First Searchable Surveillance System

Banks Prevent Fraud Loss With Unique Combination of Video, Biometrics, and Search Engine Technology

ISC West 2007

LAS VEGAS--(BUSINESS WIRE)--3VR Security, Inc., the pioneer in searchable surveillance systems, today set a new standard for fighting check fraud with the 3VR Searchable Surveillance System™ for Banks. This solution combines video management, search, face biometrics, and integration with banking case management and transaction systems. The system is the first surveillance solution built for banks and designed specifically to address the \$5 billion over-the-counter check fraud problem faced by retail banks in the U.S.

3VR customer Bank of Hawaii is among several regional and national bank chains using Searchable Surveillance in their fight against fraud. "Bank of Hawaii is committed to proactively fighting fraud and protecting customer assets," said Brian Ishikawa, Vice President and Director of Corporate Security at Bank of Hawaii. "3VR Searchable Surveillance Systems for Banks helps us effectively monitor for known criminals and individuals on watch lists to prevent fraudulent transactions from occurring. Additionally, we can now share watch lists across branches to defend against fraud threats throughout the entire system. The video search capability allows rapid investigations of incidents."

The 3VR Searchable Surveillance System for Banks comprises four elements:

-- SmartVideo™ - the industry's most advanced video technologies to deliver unparalleled quality while optimizing storage and bandwidth.

-- SmartManager™ - application suite that brings enterprise management to cases, systems, and watchlists.

-- SmartSearch™ - event search engine for unmatched efficiency and ease-of-use to remote investigations and evidence review

-- SmartFusion™ - integration platform for new camera types, analytics, external data sources, and applications.

Check fraud, a key concern in U.S. banks, is on the rise. There were 57,555 reported cases of check fraud in 2005 and about 64,000 in 2006, according to the chief of public affairs for the Financial Crimes Enforcement Network, a bureau within the U.S. Department of the Treasury. Check fraud has been linked to organized crime and terror organizations in the U.S. and costs millions in management and investigation each year. The average check fraud case results in more than \$5,000 in loss.

"Before 3VR, banks faced insurmountable challenges in fighting check fraud and could only record losses on video as evidence," said Tim Ross, co-founder and executive vice president for 3VR. "3VR

is the first system to arm banks with the technology required to recognize and stop criminals from conducting fraudulent transactions, and the forensic tools to be able to quickly track a suspect's history of activity."

The 3VR Searchable Surveillance System for Banks is immediately available from 3VR and its reseller partners. 3VR systems are being used by top regional banks including Bank of Hawaii and Metropolitan Bank and by 3 of the top 10 banks in the U.S. Systems work with existing camera and network infrastructure and cost between \$500 and \$5000 per camera depending on analytics and specific configuration. Please visit www.3VR.com for more information.

About 3VR Security:

3VR is the leading developer of Searchable Surveillance Systems™. Pioneering a new standard in video security, 3VR systems combine traditional video recording with powerful facial biometrics and analytics in a searchable surveillance appliance. 3VR security solutions are solving intractable problems such as fraud, theft and homeland security. Using the 3VR Searchable Surveillance Platform, security professionals are able to search for relevant video, manage expansive surveillance systems, integrate applications, data sources and services and streamline security operations. 3VR is changing the standard of video surveillance, delivering new ROI by intelligently using video to stop losses, speed investigations, and improve productivity. 3VR systems are simple to use and install and can scale up to thousands of cameras spanning across geographies.

3VR was recently named one of Red Herring's Top 100 private technology companies, Security Product of the Year by Frost & Sullivan, and Product of the Year from the Security Industry Association in both the 2005 and 2006. The company is financed by Kleiner, Perkins, Caulfield & Buyers as well as DAG Ventures, Vantage Point Ventures and In-Q-Tel. Please visit www.3VR.com.

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